



DANGI JAIN & COMPANY
Chartered Accountants

4, N.S.Road, 1st Floor,
Kolkata – 700 001.
Telephone No. (033) 2230 4469

Independent Auditors' Report to the Members of Mayurbhanj Trades & Agencies Limited as at and for the year ended 31st March, 2014

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Mayurbhanj Trades & Agencies Limited which comprise the Balance Sheet as at 31 March 2014, the Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the general circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the notes thereon give the information as required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the Balance sheet, of the state of affairs of the Company as at 31 March 2014;
- ii. in the case of the Statement of profit and loss, of the profit for the year ended on that date, and
- iii. in the case of Cash Flow Statement, of the Cash Flow for the year ended on that date.





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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow statement comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, read with the general circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013
 - e. On the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

4, N.S.Road, 1st Floor
Kolkata - 700 001
Dated, the 5th day of September, 2014

For DANGI JAIN & COMPANY
Chartered Accountants.
Firm Registration # 308108E




(S. K. DANGI)
Partner
Membership # 12529



DANGI JAIN & COMPANY
Chartered Accountants

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Telephone No. (033) 2230 4469

Independent Auditor's Report to the Members of Mayurbhanj Trades & Agencies Limited as at and for the year ended 31st March, 2014

Referred to in Para 1 of our Report on other legal and regulatory requirements

In terms of the information and explanations given to us and the books and records examined by us in the normal course of our audit and to the best of our knowledge and belief, we state as under:-

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Fixed Assets.
 - b) During the year, the management has physically verified the fixed assets of the company. No discrepancy was noticed on such verification.
 - c) No fixed assets has been disposed off during the year.
2. (a) physical verification of inventory has been conducted during the year by the management at reasonable intervals.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- (c) The company is maintaining proper records of inventory. Discrepancies noticed on physical verification have been properly dealt with in the books of account.
3. (a) The company has neither granted nor taken any loan, secured or unsecured, to / or from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (b) In view of our comments in paragraph 3 (a) above, clauses 3(b), 3(c) and 3(d) of paragraph 4 of the aforesaid order are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, and sale of goods. Further, on the basis of our examination of the book and records of the company and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weakness in the internal control procedures.
5. Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the company has not entered in to such contracts need to be entered into the register maintained under section 301 of the Companies Act, 1956.
6. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from the public and therefore, the directives issued by the Reserve Bank of India read with the provisions of section 58A and 58AA of the Companies Act, 1956 and Rules made there under are not applicable to the company.





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7. The company has no formal internal audit. However internal control system, commensurate with its size and the nature of its business.
8. The Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section 1 of section 209 of the Companies Act, 1956
9. (a) In our opinion and according to the information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and any other statutory dues with the appropriate authorities wherever applicable. There are no arrears of aforesaid statutory dues at the end of the financial year and outstanding for a period of more than six months from the date they became payable.
(b) There are no cases of non deposit with the appropriate authorities of disputed dues of sales tax, income tax, wealth tax, service tax, custom duty, excise duty and cess.
10. The company does not have any accumulated losses at the close of the financial year. The company has not incurred any cash losses in the financial year under review and also in the immediately preceding financial year.
11. The company has not borrowed money from banks or financial institutions or against debentures and hence the question of default in repayment of dues does not arise.
12. In our opinion and according to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of any special statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/ Societies are not applicable to the company.
14. As per information and explanations given to us, the company has not dealt with or traded in shares, securities, debentures and other investments during the year, hence the question of maintaining proper records for transactions and contracts and timely entries does not arise.
15. According to the information and explanations given to us, the company has not given any guarantee for any loans taken by others from banks or financial institutions.
16. The company has not raised any term loan during the year.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, the company has not raised any fund during the year and hence the question of utilization of loan raised on short term basis for long term investment does not arise.
18. The company has not made any preferential allotment of shares to parties and companies covered in the Registers maintained under section 301 of the Companies Act, 1956.
19. No debentures have been issued by the company and hence the question of creating security in respect thereof does not arise.
20. During the period, the company has not raised money by public issue.





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21. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of any such case by the management.

4, N.S.Road, 1st Floor

Kolkata - 700 001

Dated, the 5th day of September, 2014



For DANGI JAIN & COMPANY

Chartered Accountants.

Firm Registration # 308108E

(S. K. DANGI)

Partner


Membership # 12529

MAYURBHANJ TRADES & AGENCIES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2014

	<u>Note No.</u>	<u>As at 31st March, 2014 Rs.</u>	<u>As at 31st March, 2013 Rs.</u>
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,000,000	2,000,000
(b) Reserves & Surplus	2	3,380,426	2,681,188
(2) Current Liabilities			
(a) Short Term Borrowings	3	818,967	704,776
(b) Trade Payables	4	718,872	718,872
(c) Other Current Liabilities	5	778,653	845,471
Total		7,696,918	6,950,307
II ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	6	3,018,428	3,018,428
(b) Non-Current Investments	7	400,000	400,000
(2) Current Assets			
(a) Cash & Bank Balances	8	415,326	958,396
(b) Short Term Loans and Advances	9	3,863,164	2,573,483
Total		7,696,918	6,950,307
Notes to the financial statements and Significant Accounting Policies	18	-	-
The notes are an integral part of these financial statements			


As per our report Annexed


For DANGI JAIN & COMPANY
Chartered Accountants
Firm Registration # 308108E


(S.K.DANGI)
Partner

Membership No. 12529




SATYANARYAN ASHOPA


M. R. HUSSAIN

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4, N.S. Road,
Kolkata - 700 001
Dated, the 5th day of September, 2014

MAYURBHANJ TRADES & AGENCIES LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR

ENDED 31ST MARCH, 2014

	Note No.	For the year ended 31st March, 2014 Rs.	For the year ended 31st March, 2013 Rs.
INCOME			
Revenue from Operations	10	6,692,816	4,824,449
Other Income	11	-	-
TOTAL REVENUE		6,692,816	4,824,449
EXPENSES			
Purchases of Stock in Trade	12	4,018,140	2,712,960
Operating Expense	13	1,361,703	743,400
Employee Benefits Expense	14	120,600	107,268
Finance Cost	15	71,323	290,125
Other Expenses	16	108,812	94,605
TOTAL EXPENSES		5,680,578	3,948,358
Profit for the year		1,012,238	876,091
Less: Tax Expenses			
Current Tax		313,000	271,000
Profit for the year after Taxation		699,238	605,091
Basic & Diluted Earnings per share	17	3.50	3.03

Notes to the financial statements and
Significant Accounting Policies

18


The notes are an integral part of these
financial statements

This is the Statement of Profit & Loss referred
to in our report

For DANGI JAIN & COMPANY

Chartered Accountants

Firm Registration # 308108E


(S.K.DANGI)

Partner

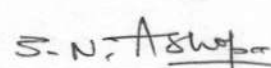
Membership No. 12529

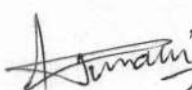
4, N.S. Road,

Kolkata - 700 001

Dated, the 5th day of September, 2014




SATYANARYAN ASHOPA


M. R. HUSSAIN

DIRECTORS

MAYURBHANJ TRADES & AGENCIES LIMITED

Notes forming part of the Financial Statements as at 31st March, 2014

	<u>As at 31st March, 2014</u> Rs.	<u>As at 31st March, 2013</u> Rs.
1 Share Capital:		
<u>Authorised:</u>		
200,000 (Previous year 200,000) Equity Shares of Rs.10 each	2,000,000	2,000,000
	<u>2,000,000</u>	<u>2,000,000</u>
<u>Issued & Subscribed :</u>		
200,000 (Previous year 200,000) Equity Shares of Rs.10 each	2,000,000	2,000,000
	<u>2,000,000</u>	<u>2,000,000</u>
<u>Paid-up :</u>		
200,000 (Previous year 200,000) Equity Shares of Rs.10 each fully paid up in cash	2,000,000	2,000,000
	<u>2,000,000</u>	<u>2,000,000</u>

(a) Reconciliation of number of Shares

	<u>As at 31st March, 2014</u>		<u>As at 31st March, 2013</u>	
	<u>No. of Shares</u>	<u>Amount (Rs.)</u>	<u>No. of Shares</u>	<u>Amount (Rs.)</u>
<u>Equity Shares</u>				
Opening Balance	200,000	2,000,000	200,000	2,000,000
Shares issued during the year	-	-	-	-
Closing Balance	<u>200,000</u>	<u>2,000,000</u>	<u>200,000</u>	<u>2,000,000</u>

(b) Terms/rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March, 2014, the board of directors have not proposed any dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of Shares held by Shareholders holding more than 5% of the aggregate Shares in the Company

	<u>As at 31st March, 2014</u>		<u>As at 31st March, 2013</u>	
	<u>No.</u>	<u>% of Shares Held</u>	<u>No.</u>	<u>% of Shares Held</u>
Kalyan Stores (Dhatrigram) Private Limited	41,200	20.60	41,200	20.60
Pushpa Devi Misra	10,850	5.43	10,850	5.43
Simant Exports Limited	12,000	6.00	12,000	6.00

(d) Terms of Securities Convertible into Equity Shares

The Company has not issued any securities convertible into Equity Shares.



MAYURBHANJ TRADES & AGENCIES LIMITED

Notes forming part of the Financial Statements as at 31st March, 2014

	<u>As at 31st March, 2014</u> Rs.	<u>As at 31st March, 2013</u> Rs.
2 Reserves & Surplus		
Statement of Profit & Loss		
Opening Balance	2,681,188	2,076,097
Less: Profit for the year	699,238	605,091
	<u>3,380,426</u>	<u>2,681,188</u>
Less: Appropriation	-	-
	<u>3,380,426</u>	<u>2,681,188</u>
Total Reserves & Surplus	<u>3,380,426</u>	<u>2,681,188</u>
3 Short Term Borrowings		
Unsecured Loans	818,967	704,776
	<u>818,967</u>	<u>704,776</u>
4 Trade Payables:		
Sundry Creditors	718,872	718,872
	<u>718,872</u>	<u>718,872</u>

As at March 31, 2014, the company has no outstanding dues to micro enterprises and small enterprises/ small-scale industrial undertaking to the extent such parties have been identified on the basis of information available with the company (previous year Rs. Nil). The auditors have taken the same as certified by the Management.

	<u>As at 31st March, 2014</u> Rs.	<u>As at 31st March, 2013</u> Rs.
5 Other Current Liabilities		
Income Tax and other dues Payable to Government Departments	15,632	37,521
Provision for Expenses	763,021	707,950
Advances from Customers	-	100,000
	<u>778,653</u>	<u>845,471</u>



MAYURBHANJ TRADES & AGENCIES LIMITED

6) FIXED ASSETS

Notes forming part of the Financial Statements for the year ended 31st March, 2014

	G R O S S B L O C K				D E P R E C I A T I O N			NET BLOCK	NET BLOCK
	Opening	Additions during the year	Sales/Adjustment during the year	Closing	Opening	For the Year	Closing	As at 31st March, 2014	As at 31st March, 2013
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Tangible Assets									
L a n d	3,018,428	-	-	3,018,428	-	-	-	3,018,428	3,018,428
	3,018,428	-	-	3,018,428	-	-	-	3,018,428	3,018,428
Previous Year's figures	3,018,428	-	-	3018428	-	-	-	3018428	



MAYURBHANJ TRADES & AGENCIES LIMITED

Notes forming part of the Financial Statements as at 31st March, 2014

7 Non-Current Investments

(Long term Investments)

Other than Trade Investments (At Cost)

Fully Paid-up Equity Shares

(Un-quoted):

	Face Value	Balance as at 31st March, 2014		Balance as at 31st March, 2013	
	<u>Nos.</u>	<u>Amount</u>	<u>Nos.</u>	<u>Amount</u>	
	<u>Rs.</u>	<u>Rs.</u>		<u>Rs.</u>	
Misra Brick Fields Private Limited	10	30000	300,000	30000	300,000
Goodwill Commercial Co. Private Limited	10	10000	100,000	10000	100,000
		<u>40000</u>	<u>400,000</u>	<u>40000</u>	<u>400,000</u>

As at 31st
March, 2014
Rs.

As at 31st
March, 2013
Rs.

8 Cash and Bank Balances

Cash and Cash Equivalents

(a) Balance with Scheduled Bank
In Current Account

160,772

778,478

(b) Cash in Hand (As Certified)

254,554

179,918

415,326

958,396

9 Short Term Loans & Advances

(Unsecured & Considered good)

Unsecured Loans

-

1,233,656

Advances

(Recoverable in cash or in kind or
for value to be received pending
adjustments)

3,454,000

955,000

Advance payment of Income Tax (Net of Provisions)

409,164

384,827

3,863,164

2,573,483



MAYURBHANJ TRADES & AGENCIES LIMITED

Notes forming part of the Financial Statements as at 31st March, 2014

	For the Year ended 31 st March 2014 Rs	For the Year ended 31 st March 2013 Rs
10 Revenue from Operations		
Sales -		
Potato	6,569,340	4,408,580
Interest (Gross-tax deducted at source Rs.12338 Previous year Rs.41587)	123,476	415,869
	6,692,816	4,824,449
11 Other Income	-	-
	-	-
12 Purchases of Stock in Trade		
Potato	4,018,140	2,712,960
	4,018,140	2,712,960
13 Operating Expenses		
Storage Rent	1,361,703	743,400
	1,361,703	743,400
14 Employee Benefits Expense		
Salaries & Allowances	117,000	104,000
Staff Welfare Expenses	3,600	3,268
	120,600	107,268
15 Finance Cost		
Interest Paid	71,323	290,125
Bank Charges	-	-
	71,323	290,125
16 Other Expenses		
Filing Fee	4,500	6,810
Miscellaneous Expenses	17,556	14,383
Listing Fee	12,000	12,000
Auditors' Remuneration :		
For Audit Fee	22,472	22,472
Legal & Professional Charges	28,600	20,100
Travelling & Conveyance	12,468	9,842
Rates & Taxes	2,500	2,500
Postage & Telegram	960	1,278
Printing & Stationery	7,756	5,220
	108,812	94,605



MAYURBHANJ TRADES & AGENCIES LIMITED

Notes forming part of the Financial Statements as at 31st March, 2014

17 Earnings per Share

The numerators and denominators used to calculate Basic and Diluted Earnings per share :

		<u>2013-14</u>	<u>2012-13</u>
Profit attributed to the shareholders	Rs.	699,238	605,091
Equity Shares outstanding at the beginning of the year	No.	200,000	200,000
Equity Shares issued during the year	No.	-	-
Weighted average number equity Shares outstanding	No.	200,000	200,000
Nominal Value of Shares	Rs.	10	10
Basic/Diluted Earnings per share	Rs.	3.50	3.03



MAYURBHANJ TRADES & AGENCIES LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2014

Note : 18

A SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Preparation

Persuant to circular 15/2013 dated 13.09.2013 read with circular 08/2014 dated 04.04.2014, till the standards of Accounting or any addendum there to are prescribed by the central government in consultation with and upon recommendation from the national financial Reporting Authority, the existing Accounting Standards notified under the companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 1956. All the assets and liabilities have been classified as current or non current as per the company's normal operating cycle and criteria set out in schedule VI of the companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle to be less than 12 months.

ii) Fixed Assets

Fixed Assets are stated at cost or as revalued less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use. Expenditure for additions, modifications, improvements and renewals is capitalised and expenditure for maintenance and repairs is charged to the Statement of Profit & Loss. When assets are sold or discarded, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is included in the Statement of Profit & Loss. When fixed assets are revalued, any surplus on revaluation is credited to the Capital Reserve.

iii) Depreciation

Depreciation has been provided as per the rates specified for written down value method in the Schedule XIV of the Companies Act, 1956.

iv) Investments

Investments are stated at cost.

v) Inventories

Inventories are valued at cost or market price whichever is lower.

vi) Gratuity, Leave Salary & Wages

Gratuity, Leave salary have not been computed by actuarial valuation as per the Accounting Standard 15. However no gratuities is payable to any employee. Leave salary is accounted for during the year.

vii) Recognition of Income & Expenditure

All expenses and income to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis.

viii) Sales

Sales are recognized on passing of property in goods as per the terms of sale comprises invoice value of goods excluding sales tax and net of discount and/or return wherever considered necessary.

ix) Income Tax

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of tax in accordance with the Income Tax Act, 1961.



MAYURBHANJ TRADES & AGENCIES LIMITED

SIGNIFICANT ACCOUNTING POLICIES

Deferred Income Tax is provided, using the liability method, on all temporary differences at the Balance Sheet date between the tax basis of assets and liabilities and their carrying amounts for financial reporting purpose.

Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future taxable profits will be available against which such deferred tax assets can be realised.

Deferred Tax Assets and Liabilities are measured using the tax rates and the tax laws that have been enacted or subsequently enacted at the Balance Sheet date.

x) Impairment of Assets

Impairment is recognised to the extent that the recoverable amount of an asset is less than its carrying amount and the difference is charged to Statement of Profit & Loss as prescribed by the ICAI in Accounting Standard 28 - Impairment of Assets.

xi) Contingent Liabilities and Contingent Assets

Contingent Liabilities are not recognised but disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



MAYURBHANJ TRADES & AGENCIES LIMITED

Notes forming part of the Financial Statements as at 31st March, 2014

18 B other Information

i) Related party disclosure (in item of AS 18)

Associates Companies

NIL

Key Management Personal

Sri S. N. Ashopa
Sri Atma Ram Sharma
Sri M. R. Hussain

Director
Director
Director

Transactions that have taken place during the period from April 1, 2013 to March 31, 2014 with related parties by the Company

Particulars	Associate Companies	Key Management Personal	Relatives of Key Management Personnel	Total
				NIL

Amount written off or written back in respect of debts due from or to related parties is Rs. NIL

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

- ii) Interest has been charged on demand loans and debited to loan parties' account. The loan including interest receivable is considered good. The management has taken necessary steps to recover the interest.
- iii) The Company is engaged in trading in Agriculture products and Financial activity which as per Accounting Standard (AS 17) are considered the only reportable business segment:

	2013 - 2014			2012 - 2013		
	Trading Activities	Financial Activities	Total	Trading Activities	Financial Activities	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Revenue	6,569,340	123,476	6,692,816	4,408,580	415,869	4,824,449
Identifiable operating Expenses	5,379,843		5,379,843	3,456,360	-	3,456,360
Segmental operating Income	1,189,497	123,476	1,312,973	952,220	415,869	1,368,089
Unallocable Expenses			300,735			491,998
Total Profit before Tax			1,012,238			876,091
Less: Provision for Taxation			313,000			271,000
Net Profit after Taxation			699,238			605,091

The geographical segmentation is not relevant as there is no export activity.



MAYURBHANJ TRADES & AGENCIES LIMITED

Notes forming part of the Financial Statements as at 31st March, 2014

- iv) Earnings and outgo in foreign currency Rs. Nil (Previous year Rs. Nil).
- v) Previous year's figures have been rearranged, regrouped, recast and restated to the classification to current period wherever considered necessary

As per attached report of even date

For DANGI JAIN & COMPANY


Chartered Accountants,
Firm Registration # 308108E


(S. K. DANGI)
Partner

Membership # 012529




SATYANARYAN ASHOPA


M. R. HUSSAIN

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4, N.S. Road,
Kolkata - 700 001.

Dated, the 5th day of September, 2014.